City of London: Projects Procedure Corporate Issues Log

Project Name: My project

Unique project identifier: PV12345

General issue classification							Ownership & Action							
Issue ID	Risk ID (where previously identified)	Category	Description of the Issue	Issue Impact Description	Impact Classification	Control actions	Date raised	Named Departmental Issue Manager/ Coordinator	Issue owner (Named Officer or External Party)	Dependencies	Status	Cost to resolve [£] on completion	Date Closed	Comment(s)
I.01	R16	(4) Contractual/Partnership	New Contract rate and inflationy cost of suppliers have been identified and costed.	anticipated Increased costs have been realised and funding is requested tobe drawn down from the risk Register to cover this cost increase to build the scheme	Extreme	Funding had been requested at G5 to cover an anticipated 20% increase in cocnstruction cost due to new contract rates, inflation and and material and labour increases. In preperation for cosntruction starting, the costs have been rerun with the new contract rates, other supplier costs etc and this is now what we anticipate the build to cost if work progresses swiftly. this sits within the figure identified and provides for furhter CRP if there should be further increases during the build, or for materials that	29-Jul-22		Gillian Howard		in progress	£ 432,502.00		